

DISCLOSURES

All information contained herein is for informational purposes and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

StoneCastle Cash Management, LLC ("SCCM") and its affiliate StoneCastle Network ("SCN") are collectively referred to as "StoneCastle." StoneCastle is not a bank, nor does it offer bank deposits and its services are not guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC), National Credit Union Administration (NCUA) or any other governmental agency. SCCM is an investment adviser registered with the United States Securities and Exchange Commission (SEC). However, StoneCastle does not provide investment advisory services through the FICA and ICA programs and does not act as your investment advisor. For more information regarding SCCM, please see its Form ADV on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

FICA yield is the APY (annual percentage yield) based on APR (annual percentage rate) for the period indicated as reported by SCCM. Past performance does not guarantee future results. Current performance may be higher or lower than what is quoted due to changes in market or business conditions. Please contact SCCM for the most current yield and maximum deposit insurance coverage. Interest rate earned may vary within a particular program based on the size of the account balance and the introducing party.

FICA satisfies the FDIC requirements for agency pass-through deposit insurance coverage. FICA is not a member of the FDIC or NCUA, but the Insured Depositories where your money is placed are FDIC and NCUA members. FDIC and NCUA are independent agencies of the U.S. government that protect the funds depositors place in FDIC and NCUA insured institutions. FDIC and NCUA deposit insurance is backed by the full faith and credit of the U.S. government. Balances held in your Custody Account may not receive FDIC and NCUA insurance.

If you have any cash at any insured depositories that is in the FICA network then you may not receive full FDIC or NCUA insurance coverage on your deposits at those institutions. Funds may be submitted for placement only after a depositor enters into a FICA agreement. The agreement contains important information and conditions regarding the depositing of funds.

Program banks in the FICA network are FDIC-insured "banks" and "savings associations" as those terms are defined in the Federal Deposit Insurance Act. The current FDIC Limit is \$250,000 per depositor per bank. The NCUA operates the National Credit Union Share Insurance Fund (NCUSIF) to protect accounts at federally insured credit unions up to \$250,000.

For FICA, liquidity is ordinarily available on a next business day basis. Same day purchase credit and next day liquidity redemptions are subject to a 3:00 PM EST cut-off. Please carefully read the current FICA Program Terms and Conditions for withdrawal and settlement details and the governing terms of the account (including liquidity, fees, terms, etc.). This can be found at <https://stonecastle.com/>

For ICA, same day liquidity and cut off times may vary by bank. A deposit in an ICA member bank is not insured or guaranteed by the FDIC or any other government agency. Please carefully read the current ICA® Program Terms and Conditions for more complete information and the governing terms of the account (including liquidity, fees, terms, etc.). This can be found at <https://stonecastle.com/>.

We encourage you to compare the information provided in our statement with your custodian bank statement. Your custodian bank statement provides further details regarding interest earned and fees charged. This information is provided as a convenience and is not a substitute for your account statement. Depositors should consult their tax advisor on all tax matters. FICA is a service mark and ICA is a registered trademark of SCCM.