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FICA is designed to meet the FDIC and NCUA requirements for agency pass-through deposit insurance coverage and we direct you to the application materials for further details. FICA is not a member of the FDIC or NCUA, but the Insured Depositories where your money is placed are FDIC and NCUA members. FDIC and NCUA are independent agencies of the U.S. government that protect the funds depositors place in FDIC and NCUA insured institutions. FDIC and NCUA deposit insurance is backed by the full faith and credit of the U.S. government. Balances held in your Custody Account may not receive FDIC and NCUA insurance.

If you have any cash at any insured depositories that is in the FICA network then you may not receive full FDIC or NCUA insurance coverage on your deposits at those institutions. A list of insured depository institutions into which funds may be placed can be found [here](#). Funds may be submitted for placement only after a depositor enters into a FICA agreement. The agreement contains important information and conditions regarding the depositing of funds.

Program banks in the FICA network are FDIC-insured "banks" and "savings associations" as those terms are defined in the Federal Deposit Insurance Act. The current FDIC Limit is \$250,000 per depositor per bank. The NCUA operates the National Credit Union Share Insurance Fund (NCUSIF) to protect accounts at federally insured credit unions up to \$250,000.

For FICA, liquidity is ordinarily available on a next business day basis. Same day purchase credit and next day liquidity redemptions are subject to a 3:00 PM EST cut-off. Please carefully read the current FICA Program Terms and Conditions for withdrawal and settlement details and the governing terms of the account (including liquidity, fees, terms, *etc.*). This can be found by logging into your client portal or by contacting a StoneCastle representative.

For ICA, same day liquidity and cut off times may vary by bank. A deposit in an ICA member bank is not insured or guaranteed by the FDIC or any other government agency. Please carefully read the current ICA® Program Terms and Conditions for more complete information and the governing terms of the account (including liquidity, fees, terms, *etc.*). This can be found by logging into your client portal or by contacting a StoneCastle representative.

We encourage you to compare the information provided in our statement with your custodian bank statement. Your custodian bank statement provides further details regarding interest earned and fees charged. This information is provided as a convenience and is not a substitute for your account statement. Depositors should consult their tax advisor on all tax matters. FICA and ICA are registered trademarks of SCCM.